

## Explanation of significant variances in the accounting statements - Section 2

Local council name: TURWESTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7000	7000	0	
Box 3 Other income	9945	71972	+62027	51902 NHB Grant for traffic calming project 10059 VAT refund
Box 4 Staff costs	2409	3211	+ 802	Clerk's increased hours from 4.5 to 6 per week + 1% pay rise
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	12912	76488	+63576	4160 Playground repairs/Maintenance 51902 Traffic calming project 10565 UAT 66627 - 2912 No Hs2 legal fees in 2016/17
Box 7 Balances carried forward	36327	35600	- 727	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Approx 8000 for completion of traffic calming project Approx 3000 for tree planting/Maintenance
Box 9 Fixed assets & long term assets	22244	22244	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	