

Explanation of variances – pro forma

Name of smaller authority:

TURWESTON PARISH COUNCIL

County area (local councils and parish meetings only):

AUDC, BUCKINGHAMSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	7000	7000	—	—	
Box 3 Total other receipts	71972	16618	-55354	76.91	Reduced income from NHB Grant 48304 VAT 8004 <u>56308</u>
Box 4 Staff costs	3211	3213	—	—	
Box 5 Loan interest/ capital repayments	—	—	—	—	
Box 6 All other payments	76488	23040	-53448	69.88	Reduced payments Traffic Calming 41580 VAT 8768 Playground repairs 3750 <u>54298</u>
Box 9 Total fixed assets & long term investments & assets	22244	22244	—	—	
Box 10 Total borrowings	—	—	—	—	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £4,000 - £5,000 to complete traffic calming project with tree planting. Up to £20,000 for recreational & leisure projects in the village, to be completed after the HS2 Phase 1 construction.				